

Agenda Notes for discussion in the 173rd Meeting (1st Meeting of the 2024 Series) of the Unit Approval Committee for SEZs through Hybrid Mode, to be held on the 24th January 2024 at 11.00 A.M. under the Chairmanship of Shri Deen Bandhu Singh, CSS, Zonal Development Commissioner, Falta Special Economic Zone in the conference room of Candor Kolkata One Hi-Tech Structures Ltd. IT/ ITES SEZ, Horizons, Tower 7, Main Arterial Road, New Town Road, DH Block (Newtown), Action Area I, Newtown, Kolkata, Chakpachuria, West Bengal-700156.

173.1	Ratification of the minutes of the 171 st Meeting of the Unit Approval Committee held on 26 th December, 2023	Page No.1-2
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173.2 Name of the SEZ: FALTA SPECIAL ECONOMIC ZONE

Agenda Item No. 173.2 (i)	Representation of M/s Arihant Worldwide Limited, a unit of Falta SEZ for Correction in authorized operations in their LOA No FSEZ/LIC/A-69/2018/849 dated 20.10.2023	Page No.3-4
Agenda Item No. 173.2 (ii)	Renewal of LOP No. FEPZ/LIC/B-27/2018/1741 dated 09-07-2018 of M/s Bangalore Fort Farms Limited, a Manufacturing unit of Falta SEZ - regarding.	Page No.5-6
Agenda Item No. 173.2 (iii)	Cancellation of Letter of Approval (LoA) of M/s. S.S. Engineering Company, a Manufacturing Unit of FSEZ, having LOA No. FSEZ/LIC/S-92/2005/3577 dated 25.08.2005	Page No.7-8
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173.3 Name of the SEZ: MANIKANCHAN SPECIAL ECONOMIC ZONE

Agenda Item No. 173.3 (i)	Request of M/s. Kishan Lal Jewels Pvt. Ltd., a Gem & Jewellery Manufacturing unit of Manikanchan SEZ having LOP No. MKSEZ/LIC/K-1/2019/126 dated 19.08.2019 for inclusion of items in their LOP - regarding.	Page No.11-12
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173.4 Name of the SEZ:CANDOR KOLKATA ONE HI-TECH STRUCTURES LTD. IT/ITES SPECIAL ECONOMIC ZONE

Agenda Item No. 173.4 (i)	Request from M/s. Capgemini Technology Services India Ltd. for merger of its two LOAs (two units of same company situated at Candor Kolkata One Hi-Tech Structures Ltd. IT/ITES SEZ.).	Page No.13-16
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173.5 Monitoring of Annual Performance of SEZ Units

Sl. No.	Name of the Unit	Name of the Zone	Period of Monitoring	Page No.
173.5(i)	M/s. Harveen Veneer Pvt. Ltd.	Falta Special Economic Zone	2022-23	17-18
173.5(ii)	M/s. Krypton Industries Ltd.	Falta Special Economic Zone	2020-21, 2021-22 & 2022-23	19-20

173.1 FALTA SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.1 (i)

Subject:- Representation of M/s Arihant Worldwide Limited, a unit of Falta SEZ for Correction in authorized operations in their LOA No FSEZ/LIC/A-69/2018/849 dated 20.10.2023

M/s Arihant Worldwide Limited, a Free Trade Warehouse Zone (FTWZ) Unit at Falta SEZ, whose LOA No FSEZ/LIC/A-69/2018/849 dated 20.10.2023, has been earlier extended for further period of 5 (five) years up to **09.10.2028**, vide 167th UAC meeting held on 18.10.2023.

The Unit has submitted representation for correction in their authorized operation in LOA The details of submission by Unit is as follows:

“We, the Arihant Worldwide Limited are a FTWZ Unit and provide free trade and warehousing services to all our customers since 2012. With reference to our letter dated 7 November 2023 on aforementioned subject we would like to inform in F2 (last renewed LOA letter No. FSEZ/LIC/A-69/2018/849 dated 20.10.2023) issued on 25.10.2023 states “the validity of letter of Approval No FESZ/LIC/A-69/2012/2648 dated 16010.2012 issued to M/s ARIHANT WORLDWIDE LIMITED is hereby extended for 5th block of 5 years i.e. from 19.10.2023 to 09.10.2028 for undertaking authorized operations, namely Warehouse in FALTA SPECIAL ECONOMIC ZONE special economic Zone in West Bengal state.”

Due to insertion of term authorized operations, namely Warehousing” in the renewal LOA is hampering our operations immensely. We would like to bring to your kind notice that after receipt of renewal LOA, we have submitted our letter dated 7th November 2023 to correct our authorized operations as per our Original LOA and arrange to change present Form F2(last renewed LOA vide letter no. FSEZ/LIC/A-69/2018/849 Dated 20.10.2023). In spite of our repeated follow ups on 30.11.2023, 08.12.2023 and 13.12.2023 through mail & personal visit at your Good Office the matter is unresolved.

Further we would also like to inform as per our first and original LOA No FSEZ/LIC/A-69/2012/2648 dated 16th October, 2012 we were given permission for Free Trade and Warehousing and I would like to inform that this amendment has been done at the time of renewal of LOA due to which we are now unable to provide FTWZ facilities to our customers, which is our business.

As explained in our meeting on 10th January, 2024, taking clue from revised LOA authorized operations stated as Warehousing customs is raising various queries & seeking clarification from us why Bill of Entry has been failed as trading. Kindly find the queries raised by Customs on 04.01.2024, 08.01.2024, 08.01.2024 & 09.01.2024 respectively is enclosed along with this letter is self-explanatory. Though we have clarified our position through our replies to Customs but queries raised by them is not relevant in present case and is severely hampering our operations.

One of our prime customer who's in Contract with M/s Oil India Ltd, is availing our FTWZ services we've submitted a Duty Exemption Certificate issued by M/s Oil India Ltd, to FSEZ Customs on 1st January, 2024 but same is still not processed by the Customs Department rather they're raising several queries which are not relevant to the exemption certificate issued by M/s Oil India Ltd. Our Customer will incur heavy penalty in terms of late Delivery Clause from M/s Oil India Ltd, if the material is not delivered to them on time which will be passed on to us by our customer which will be revenue loss to us in totality.

Therefore we humbly request your Good Office to kindly correct our Authorized Operations as per our Original LOA and also arrange to change the F2 (FSEZ/LIC/A-69/2018/849 dated 20.10.2023) suitably.

In the meantime, due to above mentioned change in our Authorized Operations at your end our operations are getting severely hampered to the extent of Closer of Business Accounts. Therefore requesting you to kindly suitable instruct your Good Office to immediately make corrections in our Authorized Operations in LOA .We need a relief from your end to smoothen our operations.

Looking forward for your kind cooperation and early action”.

The aforementioned representation of the Unit is placed in the UAC for discussion and decision please.

173.1 FALTA SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.1 (ii)

Subject:- Renewal of LOP No. FEPZ/LIC/B-27/2018/1741 dated 09-07-2018 of M/s. Bangalore Fort Farms Limited, a Manufacturing unit of Falta SEZ - regarding.

M/s Bangalore Fort Farms Limited having LOP No: FEPZ/LIC/B-27/2018/1741 a Manufacturing Unit at Falta SEZ has submitted renewal request for LOP through SEZ online request Id No.202400000294 dated 10-01-2024, for the 2nd block under sub-rule (6) of rule 19.

The details as submitted by Unit are as given below:

1.	Name of Unit	M/s Bangalore Fort Farms Limited
2.	Registered Office Address	6 th Floor 16A Brabourne Road,Kolkata West Bengal ,India .700001
3.	Factory Address	Sec-II Falta SEZ Falta,24 Paraganas South, West Bengal,India-743504
4.	Name of the Directors/Proprietor	Shri Bhavya Ram Iyenger-Director Shri Shrinivasan Ramkrishna Iyenger- Director Shri Santa Ghosh- Director Shri Surendran Vankat Raman Director
5.	Letter of Approval and date	FEPZ/LIC/B-27/2018/1741 dated 09-07-2018
6.	Permanent E- mail address	info@bangalorefortfarms.com
7.	Item of Manufacture/Service activity(including by product/co- product	Jute Hand and Shopping Bags, Articles made of Jute, Decorative Jute Fabrics, Jute Others, Jute Fabrics Otherwise Impregnated or coated, Fashion garments of Jute for Men, Fashion garments of Jute for Women, Areca Nut –split, Areca Nut ground Powder Betel Nut product known as supari
8.	Date of commencement of production	15-02-2019
9.	Validity of Letter of Approval	14-02-2024
10.	Monitoring of APR	APR monitored (2016-17 to 2021-22) in 171st UAC meeting held on 26.12.2023 and achieved (+) NFE
11.	On line application ID No. for renewal of LOA filed in SEZ online	202400000294 date 10-01-2024

FOREX Balance Sheet for the current block (Rs. in Lakhs)

Sl. No	Item	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	147.58	252.60	0.00	79.86	0.00	480.04
2.	Foreign Exchange Outgo on the first five years	72.89	96.65	0.00	0.00	0.00	169.54
3.	Net Foreign Exchange earnings for the first five years (1-2)	74.69	155.95	0.00	79.86	0.00	310.50

FOREX Balance Sheet for next block (Rs. in Lakhs)

Sl. No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	200.00	200.00	250.00	250.00	300.00	1200.00
2.	Foreign Exchange Outgo on the first five years	0.00	50.00	50.00	50.00	50.00	200.00
3.	Net Foreign Exchange earnings for the first five years (1-2)	200.00	150.00	200.00	200.00	250.00	1000.00

The details of Investment & Employment as submitted by Unit are:-

Sl. No.	Activity of Unit		Existing	Proposed for the renewed period
1.	Value of Capital Goods (Rs. in Lakhs)	Indigenous	1.37	10.00
		Import	0.00	0.00
2.	Value of Raw Materials (Rs. in Lakhs)	Indigenous	0.00	100.00
		Import	263.20	0.00
3.	Value of Input Services (Rs. in Lakhs)	Indigenous	0.00	0.00
		Import	0.00	0.00
4.	Employment	Men	2	2
		Women	8	20

The request of M/s Bangalore Fort Farms Limited for renewal of LOA is placed for discussion and consideration in the UAC meeting.

173.1 FALTA SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.1 (iii)

Sub:- Cancellation of Letter of Approval (LoA) of M/s. S.S.Engineering Company, a Manufacturing Unit of FSEZ, having LOA No. FSEZ/LIC/S-92/2005/3577 dated 25.08.2005

1.	Name of the Unit	M/s. S.S. Engineering Company.
2.	Registered Officer Address	Falta SEZ, Service Centre Building, Sector-II, South 24 Pgs, West Bengal
3.	Letter of Approval No. & Date	FSEZ/LIC/S-92/2005/3577 dated 25.08.2005
4.	Item of Export	Agglo/Granules through green recycling process, Plastic film etc.
5.	Name of the Director	Shri Sanat Kumar Mandal
6.	LoA Valid upto	07.05.2021
7.	APR Monitored upto	2015-16
8.	Land allotted to the Unit	655 Sq.mtr. at FSEZ
9.	Rental dues, if any	Rs.24.78 lakhs upto first quarter of 2022-23

M/s. S.S.Engineering, a manufacturing Unit of FSEZ for manufacture and export of '*Agglo/Granules through Green Recycling Process, Plastic film etc.*' have been granted permission vide LoA No.FSEZ/LIC/S-92/2005/3577 dated 25.08.2005. The Unit has accepted the terms & conditions of the LoA vide their letter dated 31.08.2005. The unit has commenced its production on 20.12.2005. In the year 2015, the unit had applied for renewal of their LoA which was valid up to 19.12.2015 and the same was discussed in the 84th UAC Meeting held on 22.08.2016 and the Committee has observed that unit has **failed to achieve positive NFE** from FY 2010-11 to 2014-15 to the tune of **Rs.0.23 Crore** and **the Committee has directed to give evidence of receipt of payment of USD 7077 (FE realization).**

A Show Cause Notice was issued to the Unit vide letter No.FSEZ/LIC/S-92/2005/1295-1298 dated 11.09.2017 for non-achievement of positive NFE for the Year 2009-10 (5th Yr of 1st Block) to the tune of **Rs.0.18 Crore** and from **FY 2010-11 to 2015-16** to the tune of **Rs.0.17 Crore** as per the decision of **93rd UAC Meeting** held on 01.09.2017.

Further, the renewal of LOA was discussed in **112th UAC Meeting** held on **08.02.2019** and after deliberation the **Committee approved for extension of LOA for a period of two (02) years** from the date of UAC i.e. **08.05.2019 to 07.05.2021** subject to clearing of all rental dues. The Unit has not submitted its APRs from 2016-17 to 2019-20 and letter was issued to submit the same vide dated 26.3.2021 and 03.06.2021. No reply received from the Unit and no further renewal of LoA was done. No further request for extension of LoA has also been received from the Unit.

The matter was again placed in **149th UAC Meeting** held on **31.10.2022** for cancellation of LOA since no formal request has been received from the Unit for renewal of LOA and after deliberation, **the Committee decided to accord the Director of the Company for a Personal Hearing**. Accordingly, an opportunity for personal hearing is granted on 01.12.2022 at DC's Chamber, FSEZ. The Unit has submitted their written representation dated 01.12.2022 on the matter of Personal Hearing, wherein, **the unit has informed that they had surrendered their possessed land at FSEZ on July 01, 2019** since they felt to not run the Unit at FSEZ. The matter has also been confirmed by the Secretary, FSEZ Authority. **However, no formal De-bonding of the Unit was done.**

Hence, the matter is placed before the Committee for a discussion/decision.

173.1 FALTA SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.1 (iv)

**Sub:- Cancellation of Letter of Approval (LoA) of M/s. S.G. International Pvt. Ltd.,
having LOA No. FEPZ/LIC/S-41/1997/9084 dated 24.12.1997**

Name of the Unit	M/s. S. G. International Ltd.
LOA No. & Date	FEPZ/LIC/S-41/1997/9084 dated 24.12.1997
Item of Manufacture	Nylon motorcycle Bag, Nylon school bag, shopping bag, back pack, leather products viz. wallets, bags, briefcase, gloves and other items, canvas products viz. bags, wallets, gloves
Allotment of space	492.49 Sq. Mtrs. CWC Building, FSEZ
Date of Commencement of production	October, 1998
LOA expired on	November, 2003
Comm. of Customs issued letter for fraudulent export	F.No.S43-112/03 P dated 03.12.2003
Addl. Comm of Customs - regarding enquiry into the fraudulent activities by the Unit	S43-112/03 P dated 29.01.2004
SCN issued by DC, FSEZ for cancellation of LOP on account of false declaration of export	FSEZ/LIC/S-41/97/9106 dated 21.11.2003
SCN issued for cancellation of DEPB issued	FSEZ/LIC/S-41/97/1445 dated 26.5.2004
Revised SCN issued	FSEZ/LIC/S-41/97/2091 dt.21.6.2004
Adjudication Order for cancellation DEPB licence issued	FSEZ/LIC/S-41/1997/3271 (i&vii) dated 30.7.2004
SCN issued for non- realized amount of Foreign Exchange	FSEZ/LIC/S-41/97/715 dated 12.05.2009

NOTE	<p>There are some Customs/Enforcement Case & CBI case pending against the Unit as per records available in file. Further, regarding Eviction of space occupied by the Unit, it is mentioned that ".....The unit has been occupying 492.49 sq.mtr. space in CWC godown which appears to be filled with goods. If ordered, eviction process may be started after issuing Show Cause Notice etc. under Public Premises Eviction Act and stock of goods lying in the godown may be auctioned and recovery proceedings may be adjusted against renal dues and if there is still outstanding, we may refer the case to the Certificate Officer".</p>
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DOC vide its letter dated 08.02.2022, in pursuance of 108th meeting of BOA held on 27.01.2022 requested all Development Commissioners to take necessary action for cancellation of LOAs whose LOAs have expired since last 2 (two) years.

The matter is placed before the UAC for a discussion/decision.

173.2 MANIKANCHAN SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.2 (i)

Subject:- Request of M/s. Kishan Lal Jewels Pvt. Ltd., a Gem & Jewellery Manufacturing unit of Manikanchan SEZ having LOP No.MKSEZ/LIC/K-1/2019/126 dated 19.08.2019 for inclusion of items in their LOP - regarding.

M/s. Kishan Lal Jewels Pvt. Ltd., a Gem and Jewellery manufacturing unit of Manikanchan SEZ, holding LOP No.MKSEZ/LIC/K-1/2019/126 dated 19.08.2019 has requested for inclusion of item "**Machine Made Jewellery**" in their existing LOP to meet the rising demand of Machine-made Jewellery and to fulfil their foreign client's order.

The details of the Unit are given below:

The details of the Unit are given below:-

1.	Name of Unit	M/s. Kishan Lal Jewels Pvt. Ltd.																	
2.	Registered Office Address	1244, Kucha Mahajani, Chandni Chowk, New Delhi-110006																	
3.	Factory Address	Module No.GNW-4, Manikanchan SEZ, Sector-V, Plot No.1, Block-CN, Kolkata-700091																	
4.	Name of the Directors/Proprietor	Rajiv Gupta, Ajay Gupta																	
5.	Letter of Approval and date	MKSEZ/LIC/K-1/2019/126 dated 19.08.2019																	
6.	Permanent E- mail address	kishanlal.kolkata@gmail.com																	
7.	Item of Manufacture/Service activity(including by product/co- product	<table><tr><th>Item Description</th><th>ITC (HS) Code</th><th>Production Capacity</th></tr><tr><td>Plain and Handmade Jewellery</td><td>71131910</td><td>2000 Kgs</td></tr><tr><td>Gold Jewellery studded with Pearls</td><td>71131920</td><td>25 Kgs</td></tr><tr><td>Gold Jewellery Studded with Diamond</td><td>71131930</td><td>5 Kgs</td></tr><tr><td>Gold Jewellery studded with precious and semi-precious stones</td><td>71131940</td><td>5 Kgs</td></tr></table>			Item Description	ITC (HS) Code	Production Capacity	Plain and Handmade Jewellery	71131910	2000 Kgs	Gold Jewellery studded with Pearls	71131920	25 Kgs	Gold Jewellery Studded with Diamond	71131930	5 Kgs	Gold Jewellery studded with precious and semi-precious stones	71131940	5 Kgs
Item Description	ITC (HS) Code	Production Capacity																	
Plain and Handmade Jewellery	71131910	2000 Kgs																	
Gold Jewellery studded with Pearls	71131920	25 Kgs																	
Gold Jewellery Studded with Diamond	71131930	5 Kgs																	
Gold Jewellery studded with precious and semi-precious stones	71131940	5 Kgs																	
8.	Date of commencement of	20.11.2019																	

	production	
9.	Validity of Letter of Approval	19.11.2024
10.	Monitoring of APR	APR monitored (2020-21) in 149th UAC meeting held on 31.10.2022 and achieved (+) NFE. The unit has submitted revised APRs for the year 2019-20 upto 2022-23 on 26.12.2023. To be monitored.
11.	Request for additional items in LOP	Machine Made Jewellery (71131910)
12.	Rule Position	In terms of Proviso of Rule 19 of SEZ Rules, 2006, the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or services activity , if it meets requirement of Rule 18.

The unit has mentioned that this inclusion, lead to additional export due to the growing demand, investment in machinery and more employment will be generated as well. However, the unit has not mentioned the Production capacity of the manufactured product.

The request of M/s Kishan Lal Jewels Pvt. Ltd. for inclusion of items in LOA is placed for consideration before the UAC.

173.4 CANDOR KOLKATA ONE HI-TECH STRUCTURES LTD. IT/ ITES SPECIAL ECONOMIC ZONE

173rd UAC meeting to be held on 24th January, 2024

Agenda No.173.4 (i)

Sub:- Request from M/s. Capgemini Technology Services India Ltd. for merger of its two LOAs (two units of same company situated at Candor Kolkata One Hi-Tech Structures Ltd. IT/ITES SEZ.).

M/s Capgemini Technology Services India Ltd., a IT/ ITES SEZ unit, had requested vide letter dated 16/01/2024 for the merger of their two units having 2 LOAs of same company situated in Candor Kolkata One Hi-Tech Structures Ltd. IT/ITES SEZ. The details are as under:

(i) First unit M/s Capgemini Technology Services Pvt.Ltd having LOA No. **SEZ/LIC/C-1/2007/4236 Dated 20/12/2007** issued for activity of software designing and development of IT/ITES services. The unit has commenced Production from 11/08/2008 and renewed after every 5 years by UAC on the basis of (+) NFE & generation of good number of employments. Its renewal of LOA is valid till 10/08/2028. Its Net Foreign exchange earning in last block of 2018-23 was **Rs.1879 crore**.

(ii) Second Unit M/s Capgemini Technology Services Pvt. Ltd. of same name having **LOA No.FSEZ/LIC/C-3/2016/3673 dated 05/12/2018** issued for same activity. The unit has commenced production i.e. DCP 01/09/2019 and validity of LOA is upto 31/08/2024. Its Net Foreign exchange earning in last block of 2018-22 was **Rs.236 crore**.

The management of said units wants to consolidate both units' operation under One Unit because of maintaining, better compliance and monitoring, cost optimization. They would like to merge the second LOA into LOA of the first unit with LOA No.SEZ/LIC/C-1/2007/4236 dated 20/12/2007 and its validity till 10/08/2028. The unit has given an undertaking that

- (i) There would be no changes in Directors and shareholding pattern.
- (ii) There would be no changes in SEZ floor area.
- (iii) They would follow all SEZ norms & Rules as per Act & Rules.
- (iv) Projected NFE of next Block year 2023-28 would be **Rs.4697crore post-merger**.
- (v) Projected employment would be **6318 post-merger**.

Rule Provision: The 3rd proviso of **SEZ Rule 19(2)** says "Provided also that the UAC may also approve proposals for merger of LOAs of two or more units of the company subject to the conditions that these Unit falls within the same SEZ and after merger ,block period for calculation of NFE shall be from DCP of the unit which commenced operation first and Income Tax exemption period shall be considered from the date of start of operation of the first unit."

The DOC's Instruction No.109 dated 18.10.2021 also said that any re-organisation like Business transfer arrangement of the Unit may be undertaken by UAC subject to unit shall not opt out for exit from SEZ. The Instruction is enclosed below.

Hence, the matter is placed before UAC for discussion/decision.

Instruction No.109

File No: K-43013(13)/7/2021-SEZ
 Government of India/Bharat Sarkar
 Ministry of Commerce and Industry/ Vanijya Aur Udyog Mantralaya
 Department of Commerce/ Vanijya Vibhag
 (SEZ Section)

Udyog Bhawan, New Delhi

Dated the 18 October, 2021

To

1. All Chief Secretaries of State Governments.
2. All Development Commissioners

Subject: Guidelines regarding reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units.

Madam/Sir,

In supersession of Instruction No. 89 dated 17.05.2018 and Instruction no. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-developer / Unit shall remain unchanged on such reorganization.

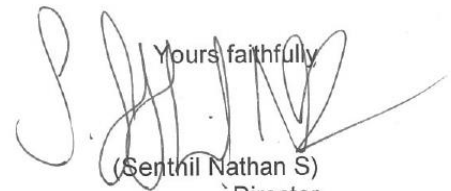
(ii) Such reorganization shall be subject to the following safeguards.

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;

(Signature)

- 2 -

- c. Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Acts / Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d. Full financial details relating to change in equity / merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
 - e. The Assessing Officer shall have the right to assess the taxability of the gain / loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
 - h. The applicant shall be recognised by the new name or such arrangement in all the records.
2. This issues with the approval of competent authority.



Yours faithfully

(Senthil Nathan S)

Director

Tel: 011-2306 3268

E-mail: senthil.nathan@gov.in

Copy to :-

1. CBDT
2. CBIC, Dept. of Revenue, New Delhi
3. DG, EPCES

173.5 MONITORING OF ANNUAL PERFORMANCE OF SEZ UNITS

Item No.173.5 (i)

Annual Performance of the Unit for the FY 2022-23

1.	Name of the unit	M/s. Harveen Veneer Pvt. Ltd.
2.	Registered Office address	Vill. & P.O.- Bishra, P.S. – Ramnagar, Opposite of Netaji Murti, New Lakshmitala More, Dist : South 24 Parganas West Bengal – 743504
3.	Name of the Directors	1. Harvinderjit Kaur 2. Jaspreet Kaur Mangat 3. Binay Kumar Naskar 4. Sangita Naskar
4.	LOA/LOP No. & Date	FSEZ/LIC/H-20/2015/2026 dated 30.09.2015
5.	Items of Manufacturing	Veneer Sheets, (Doors, Top and Panels for Cabinet, Parquet Floor and Parts of furniture) “Wood grilling planks, conveyor or transmission belts or belting, wood conditioning tank”- items included on 04.12.2020.
6.	Area Allotted	Land 6000 Sq. Mtrs. & 2 Nos. Quarter.
7.	Date of Commencement of production	25.08.2019
8.	Validity of LOA/LOP	24.08.2024
9.	Monitored Upto	2021-22 (1 st Block of 3 rd year)
10.	Block to be monitored	2022-23 (1 st Block of 4 th year)
11.	Realization pending, if any.	Nil
12.	Countries of export	Canada

Block since inception:-

1 st	2019-20	2020-21	2021-22	2022-23	
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Annual Performance Monitoring Report

(Rs. in Crore)

Year (1)	FOB Value of Export (2)	Imported Raw Material consumed during t he year (3)	Amortized Value of Capital Goods (4)	Other Outflow in foreign currency (5)	Total Outflow (6)=3+4+5	NFE (7)=[2- 6]	Cumulati ve NFE (8)
2019-20	3.18	7.74	0.35	--	8.09	(-) 4.91	(-) 4.91

2020-21	6.82	7.13	0.83	-	7.95	(-)1.13	(-) 6.04
2021-22	16.05	10.25	0.92	--	11.17	4.89	(-) 1.15
2022-23	24.06	19.28	2.52	--	21.80	2.26	<u>1.11</u>

FOB value of Export:**(Rs. in crores)**

Year	Physical Export (a)	Sales against EEFC A/C U/S 53A(n) (b)	Inter-unit sales (c)	Total FOB value (d)=a+b+c
2019-20	3.18	-	-	3.18
2020-21	6.82	-	-	6.82
2021-22	16.05	-	-	16.05
2022-23	24.06	-	-	24.06

Imported Raw materials**(Rs. in crores)**

Year	CIF Value of Raw materials imported	Value of import from other SEZ/EOU unit	Value of import Raw materials transferred to other SEZ	Total value of imported Raw materials.	Value of imported raw materials consumed
(a)	(b)	(c)	(d)	(e)	(f)
2019-20	13.58	--	--	13.58	7.74
2020-21	7.10	--	--	7.10	7.13
2021-22	11.35	--	--	11.35	10.25
2022-23	39.41	--	--	39.41	19.28

Year	Investment	Employment
2019-20	4.38	65
2020-21	10.26	146
2021-22	11.85	161
2022-23	28.42	209

Cases pending for Foreign Exchange Realization as per APR

Year	Pending Realization (Rs. in Crore)	Cumulative Pending Realization (in Crore)
2019-20	Nil	Nil
2020-21	Nil	Nil
2021-22	Nil	Nil
2022-23	Nil	Nil

The matter is placed before UAC for discussion.

173.5 MONITORING OF ANNUAL PERFORMANCE OF SEZ UNITS

Item No.173.5 (ii)

Annual Performance of the Unit for the FY 2020-21, 2021-22 & 2022-23

1.	Name of the unit	M/s. Krypton Industries Ltd.
2.	Registered Office	Sector-I, Plot No. 31 & 32, Diamond Harbour, South 24 Parganas, Kolkata – 743 504
3.	Name of the Directors/Proprietor	1. Ravi Prakash Pincha 2. Pradeep Kumar Singh 3. Jay Singh Bardia 4. Tilok Chand Bachhawat 5. Vimala Devi Bardia 6. Vinay Sipani 7. Arti Bothra
4.	LoA No. & Date	8/4/90-FEPZ dated 28.11.1990
5.	Name of the Service Activities	MCP Tyres for Cycles, Wheel Chairs for disabled persons, MCP Tubeless Tyres, Wheel Chair parts, Wheel Chair, etc.
6.	Date of Commencement of Production	06.02.1993
7.	Validity of LoA	30.04.2024
8.	Monitored Upto	2019-20
9.	Block to be monitored	2nd, 3rd & 4th Year of 6th Block
10	Realisation pending, if any.	NIL
11	Countries of export as per APR	South Africa, Switzerland, France, Thailand, Germany, Netherland, Belgium, USA, Poland, Denmark, Czech Republic, Australia & Finland

Annual Performance Monitoring Report:-

(Rs. in Crore)

Year (1)	FOB Value of Export (2)	Imported Raw Material consume d during the year (3)	Amortise d Value of Capital Goods (4)	Other Outflow in foreign currency (5)	Total Outflow (6)=3+4+ 5	NFE (7)=[2-6]	Cumulative NFE (8)
2019-20	13.43	3.81	0.14	0.46	4.42	9.01	9.01
2020-21	14.07	3.14	0.11	0.02	3.27	10.80	19.81
2021-22	21.91	4.14	0.01	0.02	4.18	17.73	37.54
2022-23	17.41	2.31	0.00	0.02	2.34	15.07	52.61

FOB value of Export:-

(Rs. in crores)

Year	Physical Export (a)	Sales against EEFC A/C U/S 53A (b)	Inter-unit sales (c)	Total FOB value (d)=a+b+c
2020-21	5.56	8.51	0.00	14.07

2021-22	6.24	15.66	0.00	21.91
2022-23	17.41	0.00	0.00	17.41

Imported Raw materials**(Rs. in crores)**

Year	Opening Balance of Raw Materials	CIF Value of Raw materials imported	Value of import from other SEZ/EOU unit	Value of import Raw materials transferred to other SEZ	Total value of imported Raw materials.	Value of imported raw materials consumed
(a)		(b)	(c)	(d)	(e)	(f)
2020-21	1.55	3.25	0.00	0.00	4.80	3.14
2021-22	1.66	4.26	0.00	0.00	5.91	4.14
2022-23	1.77	2.37	0.00	0.00	4.14	2.31

Cases pending for foreign exchange realization, if any:**NIL**Other Information as per APR:

Year	Investment in Zone (Rs. in Crore)		Employment	
	Building	Plant & Machinery	Male	Female
2020-21	0.06	0.13	139	8
2021-22	0	0.55	124	7
2022-23	0.07	0.63	105	4

The matter is placed before UAC for monitoring / discussion.